Bocana Resources

Bolivian Mineral Exploration
Cautionary Statement Regarding Forward Looking Information

This document has been prepared by Bocana Resources Ltd. (the “Bocana” or “Company”) solely for use in the representation being given in connection with the recipient’s evaluation of the Company. Which is defined and outlined further herein. This documentation is a presentation of information about the Company’s activities at the date of the presentation. Its information is not full and does not purport to be complete. Its not intended to berelied upon as advice to investors or potential investors and does not take into account the investor’s investment objectives, financial situation or needs of any particular investor. These should be considered, without any professionaldue diligence, when deciding if an investment is appropriate. The information contained in this presentation is derived from statements made by the Company, information that has been provided to the Company by other parties and other sources. The accuracy and completeness of such data is not guaranteed by raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

Cautionary Statement Regarding Forward Looking Information:

Such forward-looking statements include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its mineral projects, results from work performed to date, the interpretation of mineral resource estimates, the Company’s plans to complete a preliminary economic assessment, future exploration defined as potentially viable at the Delamar Properties, exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, the future price of metals, government regulation of mining operations, environmental risks, the timing and possible outcome of pending regulatory matters and the realization of the expected economics of the Bolivian Properties. Forward-looking statements are based on certain assumptions which include the satisfaction of one or more of the following conditions: the completion of the Transaction, including the receipt of all stock exchange and regulatory approvals, a higher price of gold remaining at levels that render the Bolivian Properties economic, the Company’s ability to continue incurring the necessary capital for future operations and the ability to realize on the mineral resource estimates. These statements are not guarantees of future performance and undetermined should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance or financial results to differ materially from those projected in future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, general business, economic and competitive uncertainties; interpretations of current and future exploration activities; conclusions of economic evaluations; meeting various expected cost estimates; changes in project parameters and ore, economic assessments as plans are finalized; future prices of metals; possible variations of mineral grade; recovery rates; the accuracy of cost estimates; geological, mining and exploration technical problems; failure of plant, equipment, or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the speculative nature of mineral exploration and development; and other factors too numerous to be listed. The ability of the Company to undertake exploration and development work at the Bolivian Properties is dependent on a number of factors, including the ability to achieve project financing, the ability to obtain government approvals or permits, and the market price of gold. There is no assurance that the Company will be successful in achieving these objectives. There can be no assurance that forward looking statements will prove to be accurate, actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimations change except as required by applicable securities laws. The forward-looking statements contained herein are not intended to be representations of facts and may not be relied upon. Each prospective investor should consult his or her own legal advisor before making an investment decision. The information has not been independently verified and is subject to material updating, revision and further amendment. No representation or warranty, expressed or implied, is made giving any assurance about the reliability of the information contained in this presentation and, if given and/or made, such information and opinions must not be relied upon as having been authorized. The information and opinions contained herein are provided as at the date of this presentation. The contents of this presentation are not to be construed as legal, financial, economic, technical or tax advice. Each prospective investor should contact his or her own legal advisor, independent financial advisor, tax adviser, or forward-looking information advisor for legal, financial or tax advice.
• Multiple Gold & Silver Projects

• International Mining Experience

• Key Management Team

• Diversified Risk

• Partner Seeking

Bocana Resources Ltd.
Bocana SA SRL has invested $5 million USD in Bolivia over the last four years

Bocana is publicly listing its shares by way of RTO on the Canadian Securities Exchange

CSE company to acquire 100% of Bocana Resources for 54.5 million shares and $600k CDN cash on closing, $600k CDN cash within 24 months and a 2% NSR

Pre-RTO financing of up to $1.2 million CDN @ $0.10 with a half warrant @ $0.25 for two years

66.5 mm shares outstanding pre-RTO public listing

RTO with CSE Company – 10 mm shares in target shell company

Proposed $2 million financing at $0.20 post RTO for extensive work & drill program
BOCANA RESOURCES – COMMON SHARE STRUCTURE

- **54.5mm**  
  Project Acquisition and Founder Group

- **12.0mm**  
  Seed round shares @ $0.10 (1/2 warrant @ 25cents)

- **66.5mm**  
  Total Pre-listing shares

- **10.0mm**  
  RTO with CSE Shell

- **10.0mm**  
  $2mm CAD RTO Financing @ $0.20

- **86.5mm**  
  Total Post-listing shares

**Proposed Share Structure**

All numbers are approximate and are subject to change
Daniel Kunz - Executive Chairman
Senior mining engineer and MBA with more than 35 years of experience in engineering, mine operations, management, accounting, and finance. Mr. Kunz was Director and President of Ivanhoe Mines Ltd, and was part of the team that discovered the massive Oyu Tolgoi copper-gold deposit in Mongolia. During his seven-year tenure, the market capitalization value of Ivanhoe Mines increased from $400 million to $4.4 billion. He was a founder of and served as CEO and President of MK Gold Company, a mine owner, producer and mining contractor. He was CEO & President of Jinshan Gold Mines during the construction and a Director during startup of the CSH Mine in China. He founded and for 10 years was CEO of US$110 million U.S. Geothermal, Inc.

Tim Turner - President
President and CEO of Bocana Investments, S.A. and Huiracocha International Service, SRL, both of Santa Cruz Bolivia. Mr. Turner has a BBA in Petroleum Land Management from the University of Texas at Austin and has over 37 years of varied business development experience including complex joint venture agreements; business partner operations, legal agreements (involving acquisitions, eminent domain issues and the disposition of assets).

David Thompson – CFO
Managing Director and a major shareholder in AMS Limited, an international management company with funds and assets under management exceeding $500 million. Mr Thompson sits on the Board of several Companies and Mutual Funds as well as Chairing Audit Committees on Private and Public Companies. His more than 35 years of financial experience includes raising over $600 million from the private debt and equity markets for investment in upstream oil and gas businesses located globally. Mr. Thompson received his CPA from York University in Toronto. In addition he is the founder and President of a local charity Bermuda Overseas Missions and in 2015 was awarded the Queens Badge and Certificate of Honour for his charity work.

Pete Parsley - Senior Geologist
Senior Geologist with over 32 years of experience in field exploration, drilling, sampling, logging, mine permitting, development, compliance and mine disturbance reclamation. Experience includes gold deposits in North America, Africa, Asia, and South America. He has a Masters Degree in Geology and has been working with Daniel Kunz & Associates from Boise, Idaho for the last 4 years.

Tim Barry - Advisor Geologic Exploration
President & CEO of Silver Bull Resources - exploring zinc/silver project in Mexico. Mr. Barry has over 15 years of exploration and management experience and has worked as a Consulting Geologist and manager on projects in Canada, Mexico, Australia, New Zealand, Mongolia and West and Central Africa. Mr. Barry currently serves as a director for Sanatana Resources Inc. and Astar Minerals Ltd. Mr. Barry is a Chartered Professional Geologist (CPAUSIMM). Mr. Barry holds a BSc in Geology from the University of Otago in New Zealand.

Juan Carlos Quiroga – Country Manager
Mr. Quiroga grew up in a mining family and is currently the Country Manager for Huiracocha International Services SRL. His family has been involved in the mining business for the last 3 generations, where they were considered among the largest mining companies in Bolivia. At one time, his family company owned and operated: EMUSA, was the single largest producer of antimony ore in the world; INTI RÁYMI, the largest gold mine in Bolivia; SAN CRISTÓBAL, the largest Silver mine in Bolivia and today it is owned by the Sumitomo group. Mr. Quiroga’s background helps him understand and negotiate with the local miners, community leaders and the several workers and relatives that used to work for his family’s various mining companies.
Diversified Prospect Generator

Bolivia

Gold, Silver, Zinc, Lead, Copper

USA - Pending

Gold & Other

Pakistan - Pending

Gold & Other
Three prospective Concession Areas

**Escala**
- Disseminated porphyry gold target also high-grade silver/lead/zinc veins and shear containing gold in sulfide.

**San Antonio**
- High-grade gold/silver vein in structural zone with historic drilling

**Mestizo**
- 2 to 3 m wide quartz veins with outcrop samples between 6 and 10 g/t Au
EARTH IMAGE - THREE CONCESSION AREAS
ESCALA CONCESSION AREAS

REFERENCIAS
- Centros poblados
- Ruta
- Red hidrográfica
- Curvas de nivel
- Concesiones Escala

Proyección Universal Transversal de Mercator (UTM)
Zona 19, Datum WGS 84
Escala 1:75,000
San Cristobal
- The second largest mine in the South Lipez region. One of the largest mining projects in Bolivia
- Mines 260,000 tpd of waste and ore
- Produces up to 1000 tons of Ag (silver) Pb (lead), Zn (zinc) in concentrate per day

Mina Escala
- Along the same geological structure - it lies 40 km (linear) from San Cristobal.
- Porphyry Au-Ag potential
- Supergene Au in low temperature domes
- High grade Ag/Zn/Pb sulfide veins
ESCALA AREA GEOLOGY – POTENTIAL DISSEMINATED GOLD
Appendix 1: Geological cross and longitudinal sections of the volcano-hydrothermal system of the Escala mining district according to Elste (2009,01).

2. Andesite rocks host a shallow-dipping mineralized multi-meter thick shear with high gold and sulfide values. Geophysics and reverse circulation drilling to find source structure.

3. Supergene gold mineralization occurs at surface and is under cover to the North. Historic estimate of 30,000 to 50,000 ounces Au

4. Mina Escala high-grade silver-lead-zinc veins are thin (0.5 m) with up to 25 veins found in 250 m wide zone
1 Mineralization and alteration zones parallel to the Escala trend which cut known northerly trending fracture systems

2 The area of dacitic pyroclastic rock between Cerro Galapago and Mina Escala

3 Area E which contains phyllic and argillic alteration rimming areas of recent sands. Evidence suggests buried mineralized body
Historical Data

Sulphide Zone with Porphyry gold

Significant drill intercepts:

- #20 From 39 to 41 m: 2 m @ 1.02 g/t Au
- #20 From 89 to 92 m: 3 m @ 2.87 g/t Au Eq
- #20 From 163 to 164 m: 1 m @ 1.4 g/t Au
- #23 From 107 to 108 m: 2 m @ 2.09 g/t Au Eq
- #23 From 114 to 117 m: 3 m @ 2.44 g/t Au Eq
  plus 1 m @ 0.85% Cu and 26% Zn+Pb

Max assay from surface trenches: 18.4 g/t Au, 168 g/t Ag

Mineralized shear drill hole #18 intercept

- #18 From 50 to 61 m: 11 m @ 1.74 g/t Au Eq
- Including 1 m @ 4.53 g/t Au
- 1 m @ 1.47 g/t Au and 472 g/t Ag

Shallow dipping shear zone in volcanics indicating a deeper feeder zone

200 m x 200 m Jarosite Breccia Supergene Zone

Open to North: potential Increased zone thickness under alluvial cover

Trenching rock chip sample Au results:
- 219 m @ 1.08 Au g/t
- 171 m @ 1.14 Au g/t
- 117 m @ 1.05 Au g/t

Average of entire 814.3 m of trench 0.51 g/t. 70.3 m continuous rock chip samples 0.61 g/t Au including 33 m at 1.04 g/t Au

Drill Holes Significant Intercepts

- #4 From 5 to 8 m: 3 m @ 1.09 g/t Au
- #5 From 0 to 2 m: 3 m @ 1.37 g/t Au
- #3 From 7 to 10 m: 3 m @ 0.59 g/t Au
- #7 From 0 to 8 m: 8 m @ 1.03 g/t Au
- #9 From 25 to 32 m @ 0.43 g/t Au Eq plus 0.16% Cu and 1% Zn+Pb

Target: 2,410,000 tonnes x 1.1 g/t Au and 4 g/t Ag

Sulfides occur in drill hole #’s 8, 9, 10, 18 and 23 with base metals.
1. Gold-silver-copper-zinc lower shear zone

2. Supergene zone down dip

**Proposed Work Programs**

A. Run 5 Km x 5 Km IP geophysics

B. Rotary drill 1,000 m in 7 to 10 holes to define mineralization down dip in 1 x 2 kM area

C. 1,000 m in up to 10 rotary drill holes depth 100 m to follow up on results to vector high grade shear.
1. Huiracocha has invested to date over US $400,000 developing the Mina ESCALA.

2. Constructed 200 Meters of crosscut and development tunnels with 1.5 m assays up to 300 gm/t Ag, 2.5% Pb and 3.0% Zn.

3. Underground and surface geology have defined 25 potentially mineralized structures contained in an area of 250 meters wide and 2 Kms long mineralized horizontal extension.

4. The thickness of the veins are between 1.5 to 2.0 meters.
Medical Building & Supplies delivered to the local community of Rio San Pablo
San Antonio

Underground mine on high-grade vein structural zone. Historic drilling identified 2.8 m thick vein, 250m length and grades of: 2-3g/t Au, 50-55 g/t Ag, 2-21% Pb and 1 %Zn

Historical calculations show 1.4 million tonnes of 0.87 g/t Au, 200 g/t Ag, 6.7% Pb and 13.8% Zn

Mina Mistizo

- 2 to 3 m width quartz veins with outcrop samples between 6 and 10 g/t Au
- Barite veins in quartz in Northern area.
- Shale hosted stibnite veins with quartz
NUAG raised $37M USD and acquired 100% interest in the Bolivian asset for $40M USD

Pan Am Silver (PAAS) invested $27M @ $1.42 with a half warrant @ $2.10 in Nov 2017 for 12% ownership in NUAG

NUAG is planning a 50,000 meter drill program in 2018 at its Silver Sand project

Silver Corp owns 30% of NUAG

**Structure of NUAG**

- I/O 132M Common Shares
- F/D 145M Shares
- Market Capitalization $227M
- Current Cash position of $37M
BOCANA RESOURCES – CONTACT INFO

- Naeem Tyab  tyab.naeem@gmail.com
- Daniel Kunz  dan@dkunzassoc.com
- Howe & Bay Financial  info@howeandbay.com